

FOR IMMEDIATE RELEASE

Contact: Jessica Jones Poseidon Water (760) 655-3900 JJones@poseidon1.com

Poseidon Water's Peter MacLaggan Named Carlsbad Businessperson of the Year Chamber Honors Key Carlsbad Desalination Project Team Leader

Carlsbad, CA (March 9, 2015) – Senior Vice President Peter MacLaggan of Poseidon Water was named Businessperson of the Year by the Carlsbad Chamber of Commerce last week. The award, which was announced at the Chamber's Sea of Opportunity 2015 Annual Business Awards Dinner, recognizes MacLaggan's leadership on the Carlsbad Desalination Project.

"Peter's wealth of experience and passion for water resources management have proven invaluable for the Carlsbad Desalination Project," said Poseidon Water Chief Executive Officer Carlos Riva. "He has done a tremendous job leading this Project through the development and construction the past decade, and I can't think of a more deserving recipient."

In his role as Poseidon Water's Senior Vice President of California – Project Development, MacLaggan has been instrumental throughout the development of the Carlsbad Desalination Project. With more than two decades of experience in water resources management and planning, including that with several large-scale desalination projects throughout the State of California, MacLaggan's institutional knowledge and understanding have provided unparalleled insights to the Project team.

"I am honored to have received this prestigious award," said MacLaggan. "It has been a pleasure to be a part of the historic Carlsbad Desalination Project and this accomplishment reflects the hard work and commitment of the entire Project team to providing San Diego County with high-quality drinking water from the Pacific Ocean."

In addition to the Carlsbad Project, Poseidon Water, in part due to MacLaggan's leadership, is in late-stage development on a second Southern California desalination plant. Approximately 60 miles north of the Carlsbad Desalination Plant, the Huntington Beach Desalination Project is in the final phase of the permitting process. If approved, the Huntington Beach Project will provide Orange County residents with 50 million gallons of high quality water per day.

The historic Carlsbad Desalination Project will bring the largest, most technologically advanced and energy-efficient Desalination Plant in the Western Hemisphere to San Diego County. Construction on the Carlsbad Desalination Project is more than 80 percent complete. When completed in late 2015, it will provide enough water to meet the needs of nearly 112,000 households.

Poseidon Water's Peter MacLaggan Named Carlsbad Businessperson of the Year March 9, 2015

About the Carlsbad Desalination Project

This \$1 billion capital investment is a result of a 30-year water agreement between the San Diego County Water Authority and Poseidon Water for the purchase of 50 million gallons per day of desalinated seawater. The Carlsbad Desalination Project is infusing \$350 million in the local economy and supporting an estimated 2,500 jobs in the desalination, engineering, construction and other services industries. The desalination plant and 10-mile pipeline are scheduled to be complete and operational in late 2015.

For more information on the Carlsbad Desalination Project, visit the project website at www.carlsbaddesal.com.

###