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Contact: Tatiana Halsted (707) 631-8906

Poseidon Applauds Governor's Call for New Water Technologies in State of the State *Brown urges diversifying water options, including desalination, in State of the State address*

SACRAMENTO, CA – In response to Governor Jerry Brown's State of the State address, Poseidon Water issued the following statement in support of the Governor's call for desalination. In his address, Governor Brown emphasizes there is no single solution to the state's water problems and references the framework for success laid out in Proposition I (The Water Bond) and the more recent California Water Action Plan, and specifically called for more desalination in California.

"We applaud the Governor for not only talking the talk, but walking the walk when it comes to addressing the state's current drought and long term water shortages. His State of the State address along with his water action plan are spot on – we need to find new sources of fresh, clean drinking water for all Californians. Our desalination technology, which is 100% carbon neutral, will help communities become water independent and less susceptible to drought. We look forward to continuing to work with the Governor to address California's critical water needs." – Poseidon Vice President Scott Maloni.

The Governor's State of the State comes on the heels of recent grand opening of the Carlsbad desalination facility, which will provide 50 million gallon of fresh, clean drinking water to San Diego county residents each day. To date, the Carlsbad facility is the largest, most technologically advanced and energy-efficient desalination plant in the nation. Poseidon is also currently awaiting a permit approval from the California Coastal Commission to begin work on a similar facility in Huntington Beach.

Poseidon Water specializes in developing and financing water infrastructure projects, primarily seawater desalination and water treatment plants in an environmentally sensitive manner. These projects are implemented through innovative public-private partnerships in which private enterprise assumes the developmental and financial risks. For more information on Poseidon Water and the Huntington Beach desalination facility, visit <u>http://HBfreshwater.com</u>.

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